

# BSF Managed Index Port Defesv D2 USD H

## Morningstar® Category Index

Cat 75%Barclays US Agg  
TR&25%FTSE Wld TR

Used throughout report

## Fund Benchmark

10% MSCI ACWI NR EUR, 90%  
BBgBarc Global Aggregate TR  
Hdg EUR

## Morningstar Rating™

★★★★

## Morningstar® Category

USD Cautious Allocation

## IMA Sector

-

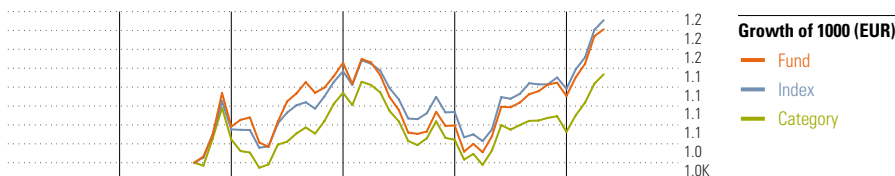
## Investment Objective

The Fund aims to deliver a total return, which is a combination of capital growth and income, commensurate with a moderate level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and nearcash instruments. Exposure to these asset classes will be achieved through investments in units of undertakings for collective investment, including but not limited to...

## Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
31 Mar 15	31 Mar 16	31 Mar 17	31 Mar 18	31 Mar 19
-	-	10.32	-10.49	15.14

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the Financial Conduct Authority's regulations to compare different products from different providers.



Year	2014	2015	2016	2017	2018	04/19	Performance
Fund	-	-	8.04	-7.31	3.72	8.11	Fund
+/- Index	-	-	0.68	-2.50	0.85	-0.17	+/- Index
+/- Category	-	-	1.88	-1.44	2.66	0.63	+/- Category
Percentile Rank	-	-	30	69	15	35	Percentile Rank

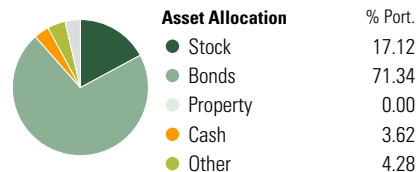
## Trailing Returns

	Return %	+/-Idx	+/-Cat
(24 May 2019)			
3 Months	3.49	0.07	0.98
6 Months	7.46	0.10	2.12
1 Year	10.19	1.12	3.76
3 Years Annualised	3.92	-0.31	0.61
5 Years Annualised	-	-	-

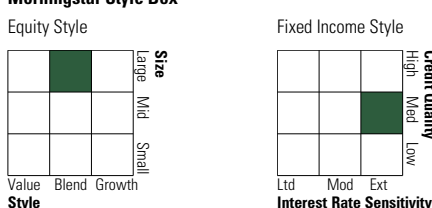
## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	7.27	-	-	-
2018	-3.37	5.87	1.98	-0.58
2017	0.06	-5.56	-2.66	0.77
2016	-2.00	5.29	1.04	3.63
2015	-	-	-	3.95

## Portfolio 31 Mar 2019



## Morningstar Style Box™



## Risk Profile

### Risk Measures

3-Yr Alpha	-0.02	3-Yr Sharpe Ratio	0.83
3-Yr Beta	0.90	3-Yr Std Dev	6.39
R-Squared	77.53	3-Yr Risk	Avg
Information Ratio	-0.20	5-Yr Risk	-
Tracking Error	1.68	10-Yr Risk	-

Calculations use Cat 75%Barclays US Agg TR&25%FTSE Wld TR (where applicable)

## Top 10 Holdings

Sector	% Port.
iShares € Govt Bond 0-1yr ETF...	14.69
iShares \$ Treasury Bd 7-10yr...	12.10
iShares \$ Corp Bond Intr Rt H...	9.99
iShares Core S&P 500 ETF USD Acc	5.59
iShares US Mortg Backed Secs...	4.79
iShares \$ Treasury Bd 20+y ETF...	4.30
iShares Physical Gold ETC	4.05
iShares \$ Corp Bond ETF USD Dist	3.59
iShares \$ Treasury Bd 3-7y ETF...	3.49
iShares € Govt Bond 7-10yr ETF...	3.43
Total Stock Holdings	0
Total Bond Holdings	0
Assets in Top 10 Holdings %	66.02

## Sector Weightings

	% Equity
<b>Cyclical</b>	<b>38.97</b>
Basic Materials	5.02
Consumer Cyclical	11.35
Financial Services	18.39
Real Estate	4.21
<b>Sensitive</b>	<b>35.59</b>
Communication Services	3.82
Energy	4.58
Industrials	10.76
Technology	16.43
<b>Defensive</b>	<b>25.44</b>
Consumer Defensive	8.80
Healthcare	12.76
Utilities	3.88

## World Regions

	% Equity
<b>Americas</b>	<b>59.03</b>
United States	56.76
Canada	1.09
Latin America	1.18
<b>Greater Europe</b>	<b>21.58</b>
United Kingdom	2.80
Eurozone	8.95
Europe - ex Euro	8.37
Europe - Emerging	0.58
Middle East / Africa	0.88
<b>Greater Asia</b>	<b>19.39</b>
Japan	4.29
Australasia	3.37
Asia - Developed	6.58
Asia - Emerging	5.14

## Operations

Fund Company	BlackRock (Luxembourg) SA	Domicile	Luxembourg	Minimum Investment Amount	100,000
Phone	+44 20 77433000	Currency	USD	Minimum Additional Purchase	1,000
Website	www.blackrock.com	UCITS	Yes		
Inception Date	2 Sep 2015	Inc/Acc	Acc		
Fund Manager	Stephen Walker	ISIN	LU1282797684		
Manager Start Date	10 Apr 2015	IMA Sector	-		
NAV (24 May 2019)	117.46 USD	In-house ISA scheme			
Total Net Assets (mil)	131.64 EUR				

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